

**MINUTES OF THE LOAN REVIEW COMMITTEE OF THE
REVOLVING LOAN FUND OF THE VILLAGE OF OOSTBURG
VILLAGE OFFICES, 927 CENTER AVENUE, OOSTBURG, WISCONSIN
WEDNESDAY, OCTOBER 8, 2014**

Members of the Revolving Loan Fund Committee present were: Steve Vander Ploeg, Dan Wynveen, Gary DeMaster, Steve Eggebeen, Allen Wrubbel, and administrator/clerk Jill E. Ludens. James Davies was absent. Also in attendance was Cory Ferber from the Oostburg State Bank.

Jill E. Ludens called the meeting to order at 4:30 P.M. She certified to the committee that the agenda had been posted on October 3, 2014 at the Oostburg Municipal Office, the Oostburg Public Library and the Oostburg Post Office.

Cory Ferber reviewed the loan application request with the committee. Voskuil Industries LLC has requested \$25,000 from the Revolving Loan Fund to be amortized over a 10 year period at 4.0% fixed rate interest. The request was discussed by the committee.

Allen Wrubbel moved to recommend to the Village Board that it approve the application as presented. Steve Eggebeen seconded the motion. The motion was unanimously approved.

Gary DeMaster moved a motion to adjourn the meeting at 4:50 P.M. Steve Eggebeen seconded the motion and it was unanimously carried.

Respectfully submitted,

Jill E. Ludens, Clerk