

**Minutes of the Joint Review Board
TAX INCREMENTAL DISTRICT NO. 3 AMENDMENT
AND
TAX INCREMENTAL DISTRICT NO. 1 LIFE EXTENSION REQUEST
Village of Oostburg
Tuesday, April 11, 2022, at 5:30 pm**

Call to order - Allen Wrubbel called the meeting to order at 5:30 pm.

Roll call - The following individuals were present: Allen Wrubbel (representing the Village of Oostburg), John Wyatt (representing Lakeshore Technical Institute), Roger TeStroete (representing Sheboygan County). Also in attendance were Phil Cosson and Harry Allen (representing Ehler's), Bryan Grunewald (representing Clifton Larson Allen), Glenn Wynveen, Pete Scheppmann, and Amy Wilterdink, Village Clerk/Treasurer. The following were absent: Kris DeBruine (representing the Oostburg Area School District), and Brian Schumacher (public member).

- Review and consideration of minutes from organizational meeting. Roger made motion to approve the Joint Review Board meeting minutes from March 14, 2022, and John Wyatt seconded. Motion carried.
- Review the public record, planning documents, Plan Commission resolution adopting amendment to project plan, and resolution passed by the Village Board approving the amendment. Phil Cosson provided a project overview. The project was approved by the Plan Commission and Village Board on March 14. We are requesting to revise one line item to increase the amount from \$40,000 to \$100,000 to help absorb some of the sewer system costs. This opportunity is due to the success of Masters Gallery Foods and their recent expansion.
- Consideration and possible action on resolution approving Tax Incremental District No. 3 amendment. John Wyatt made a motion to approve the TID3 amendment, and Roger TeStroete seconded. Motion carried.
- Review a Cash Flow Analysis showing that Tax Incremental District No. 1 cannot repay project costs within its maximum life, in order to allow for additional time to pay incurred project costs, and consider approval; Wisconsin State Statutes 66.1105(7)(am)1, 2, 3 ("Standard 3 Year Extension"). Roger TeStroete made motion to approve the TID 1 amendment, and John Wyatt seconded. Motion carried.

Adjournment - John Wyatt moved to adjourn the meeting at 5:38 PM which was seconded by Roger TeStroete and unanimously approved.

Respectfully submitted,

Amy S. Wilterdink, Clerk
Village of Oostburg